

**St. Catherine of Siena
Statement of Operating Income and Expenses
For the Fiscal Year Ended June 30, 2015**

	<u>FY2014-2015</u>	<u>FY2013-2014</u>	<u>Variance</u>
<u>Operating Income:</u>			
Sunday and other collections for parish use	961,519	973,487	(11,968)
Socials and Donations net	78,422	40,038	38,384
Tuition Income	240,119	245,969	(5,850)
Religious Education Programs	<u>42,393</u>	<u>47,148</u>	<u>(4,755)</u>
<u>Total Ordinary Income</u>	1,322,453	1,306,642	15,811
<u>Other Income:</u>			
Cares Program, Bulletin, Interest, etc.	<u>54,749</u>	<u>58,583</u>	<u>(3,834)</u>
<u>Total Operating Income</u>	<u>1,377,202</u>	<u>1,365,225</u>	<u>11,977</u>
<u>Operating Expenses:</u>			
Diocesan Assessments	107,500	95,800	11,700
Salaries, payroll taxes, fringe benefits	619,005	645,491	(26,486)
Property insurance and real estate taxes	34,677	40,575	(5,898)
Pastoral and school administrative expenses	31,616	42,789	(11,173)
Professional fees and contracted services	21,686	24,553	(2,867)
Outside printing and publications	14,941	15,698	(757)
Office supplies and equipment	33,471	29,025	4,446
Liturgical/altar supplies	9,307	9,550	(243)
Instructional material	2,318	1,009	1,309
Religious Education Programs	16,113	17,629	(1,516)
Rectory operation expense	22,032	18,577	3,455
Maintenance of church, school, convent, rectory	111,126	120,081	(8,955)
Utilities of church, school, convent, rectory	49,116	53,296	(4,180)
Interest expense	23,342	25,784	(2,442)
Subsidy payment to Our Lady of Mercy Regional School	<u>96,510</u>	<u>108,900</u>	<u>(12,390)</u>
<u>Total Operating Expenses</u>	<u>1,192,760</u>	<u>1,248,757</u>	<u>(55,997)</u>
<u>EXCESS OPERATING INCOME (EXPENSES)</u>	184,442	116,468	67,974
<u>Debt Summary</u>			
Upaid parish bills	-	1,058	(1,058)
Priest auto, health and pension	-	18,355	(18,355)
Disability insurance	-	15,283	(15,283)
Workman's Compensation	-	23,018	(23,018)
Lay Employees' Retirement Plan	-	(2,308)	2,308
Property and Liability Insurance	52,804	52,804	-
Diocesan Assessments	<u>196,057</u>	<u>196,057</u>	<u>-</u>
	<u>248,861</u>	<u>304,267</u>	<u>(55,406)</u>
<u>Balance due on church loan (payments are current)</u>	<u>479,880</u>	<u>533,200</u>	<u>(53,320)</u>
<u>Total debt:</u>	<u>728,741</u>	<u>837,467</u>	<u>(108,726)</u>

**St. Catherine of Siena
Statement of Total Receipts and Expenditures
For the Fiscal Year Ended June 30, 2015**

Balance - June 30, 2014 (See Cash and Investment Summary)	<u>139,354</u>
Add:	
Excess operating Income	184,442
Legacies and Bequests	5,000
Diocesan and Extra-Diocesan Collections	38,364
Pledges from Capital Campaign, HFVH, and Organ	12,969
Voided checks from prior period over 6 months old	61
Total Additions	<u>240,836</u>
Total Funds Available	<u>380,190</u>

Deduct:	
Excess Operating Expenses	-
Diocesan and Extra-Diocesan Collection Remittals	38,364
Repayment of loans (principal only)	53,290
Replacement Costs - Insured Losses	1,080
Additions to Property and Equipment	5,748
Other Expenditures: Paid off prior years insurance debt	54,375
Total Deductions	<u>152,857</u>
Balance - June 30, 2015 (See Cash and Investment Summary)	<u>227,333</u>

<u>Cash and Investment Summary</u>	<u>FY2014-2015</u>	<u>FY2013-2014</u>
Petty Cash	-	-
Cash Checking Accounts	221,139	135,776
Archdiocesan Trust Fund Balance and Heritage of Faith Vision of Hope	2,059	418
Gift Certificate Inventory	<u>4,135</u>	<u>3,160</u>
Total Cash and Investments	<u>227,333</u>	<u>139,354</u>

**St. Catherine of Siena
Balance Sheet
As of June 30, 2015**

ASSETS	
Current Assests	
Cash in bank	<u>223,198</u>
Total Checking/Savings	223,198
Other Current Assets	
Gift Certificate Inventory	<u>4,135</u>
Total Other Current Assets	4,135
Total Current Assets	<u>227,333</u>
TOTAL ASSETS	<u>227,333</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	139,327
Net Income	88,006
Total Equity	<u>227,333</u>
TOTAL LIABILITIES & EQUITY	<u>227,333</u>