

St. Catherine of Siena
Statement of Operating Income and Expenses
For the Fiscal Year Ended June 30, 2018

			<u>Variance</u>
<u>Operating Income:</u>			
Sunday and other collections for parish use	909,656	919,571	(9,915)
Socials and Donations net	57,785	71,877	(14,092)
Tuition and CARES Income	355,704	307,129	48,574
Religious Education Programs	<u>48,823</u>	<u>54,885</u>	<u>(6,062)</u>
<u>Total Ordinary Income</u>	1,371,968	1,353,463	18,505
<u>Other Income:</u>			
Bulletin, Scrip Profit, Interest, etc.	<u>16,988</u>	<u>15,035</u>	<u>1,953</u>
<u>Total Operating Income</u>	<u>1,388,956</u>	<u>1,368,498</u>	<u>20,458</u>
<u>Operating Expenses:</u>			
Diocesan Assessments	124,100	106,900	17,200
Salaries, payroll taxes, fringe benefits	581,380	557,774	23,606
Property insurance and real estate taxes	38,702	36,999	1,703
Pastoral and school administrative expenses	81,593	71,571	10,022
Professional fees and contracted services	23,774	17,110	6,664
Outside printing and publications	18,397	16,176	2,221
Office supplies and equipment	31,530	24,926	6,604
Liturgical/altar supplies	12,805	8,873	3,932
Instructional material	2,139	1,813	327
Religious Education Programs	17,576	10,082	7,494
Rectory operating expense	10,288	13,932	(3,643)
Maintenance of church, school, convent, rectory	160,690	115,678	45,012
Utilities of church, school, convent, rectory	39,700	40,162	(463)
Interest expense	16,056	18,609	(2,553)
Subsidy payment to Our Lady of Mercy Regional School	<u>78,300</u>	<u>81,000</u>	<u>(2,700)</u>
<u>Total Operating Expenses</u>	<u>1,237,031</u>	<u>1,121,605</u>	<u>115,426</u>
<u>EXCESS OPERATING INCOME (EXPENSES)</u>	151,925	246,893	(94,968)
<u>Debt Summary</u>			
	<u>FY2017-2018</u>	<u>FY2016-2017</u>	<u>Variance</u>
Priest auto, health, pension, and ancillary benefits	-	-	-
Disability Insurance	-	-	-
Workman's Compensation	-	-	-
Property and Liability Insurance	-	-	-
Diocesan Assessments	<u>194,557</u>	<u>196,057</u>	<u>(1,500)</u>
	<u>194,557</u>	<u>196,057</u>	<u>(1,500)</u>
<u>Balance due on church loan (payments are current)</u>	<u>308,767</u>	<u>373,240</u>	<u>(64,473)</u>
<u>Total debt:</u>	<u>503,324</u>	<u>569,297</u>	<u>(65,973)</u>

St. Catherine of Siena
Statement of Total Receipts and Expenditures
For the Fiscal Year Ended June 30, 2018

Balance - June 30, 2017 (See Cash and Investment Summary) 501,254

Add:

Excess Operating Income	151,925
Diocesan and Extra-Diocesan Collections	53,393
Legacies and Bequests	8,545
Other (Unearned Income, Misc)	16,624

Total Additions 230,486

Total Funds Available 731,740

Deduct:

Excess Operating Expenses	-
Repayment of loans (principal only)	53,320
Diocesan and Extra-Diocesan Collection Remittals	39,244
Additions to Property and Equipment	9,651
Other Expenditures	267

Total Deductions 102,482

Balance - June 30, 2018 (See Cash and Investment Summary) 629,258

Cash and Investment Summary

	<u>FY2017-2018</u>	<u>FY2016-2017</u>
Petty Cash	15	-
Cash Checking Accounts	616,270	497,635
Heritage of Faith Vision of Hope Restricted Account	1,762	1,762
Gift Certificate Inventory	<u>11,210</u>	<u>1,857</u>
<u>Total Cash and Investments</u>	<u>629,258</u>	<u>501,254</u>

**St. Catherine of Siena
Balance Sheet
As of June 30, 2018**

ASSETS

Current Assests

Cash in bank	<u>618,048</u>
Total Checking/Savings	618,048

Other Current Assets

Gift Certificate Inventory	<u>11,210</u>
Total Other Current Assets	11,210

Total Current Assets	<u>629,258</u>
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TOTAL ASSETS	<u>629,258</u>
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LIABILITIES & EQUITY

Current Liabilities	221,989
Long-Term Liabilities	319,920
Total Liabilities	541,909

Equity

Retained Earnings	(9,884)
Net Income	97,232
Total Equity	<u>87,348</u>

TOTAL LIABILITIES & EQUITY	<u>629,258</u>
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