

**St. Catherine of Siena
Statement of Operating Income and Expenses
For the Fiscal Year Ended June 30, 2019**

	June 30, 2019	June 30, 2018	<u>Variance</u>
<u>Operating Income:</u>			
Sunday, Holy Day, and other collections for parish use	926,477	909,357	17,120
Socials and Donations net	55,398	61,612	(6,214)
Religious Education Programs	<u>52,225</u>	<u>48,823</u>	<u>3,402</u>
<u>Total Ordinary Income</u>	1,034,100	1,019,792	14,309
<u>Other Income:</u>			
Scrip Profit	4,334	1,020	3,314
Bulletin, Interest, etc.	<u>17,052</u>	<u>15,674</u>	<u>1,377</u>
<u>Total Operating Income</u>	<u>1,055,486</u>	<u>1,036,486</u>	<u>19,000</u>
<u>Operating Expenses:</u>			
Diocesan Assessments	119,700	122,600	(2,900)
Salaries, payroll taxes, fringe benefits	361,013	342,477	18,536
Property & Liability insurance	34,869	31,567	3,302
Pastoral administrative expenses	52,568	80,447	(27,879)
Professional fees and contracted services	11,761	23,553	(11,792)
Outside printing and publications	17,795	18,338	(543)
Office supplies and equipment	13,930	21,699	(7,769)
Liturgical/altar supplies	33,150	13,251	19,899
Religious Education Programs	15,272	18,468	(3,196)
Parish Office operating expense	35,799	10,288	25,511
Maintenance of church, parish office, farmhouse	126,945	132,255	(5,310)
Utilities of church, parish office, farmhouse	29,851	26,729	3,122
Interest expense	13,638	16,059	(2,422)
Subsidy payment to Our Lady of Mercy Regional School	<u>61,200</u>	<u>78,300</u>	<u>(17,100)</u>
<u>Total Operating Expenses</u>	<u>927,492</u>	<u>936,032</u>	<u>(8,540)</u>
<u>EXCESS OPERATING INCOME (EXPENSES)</u>	127,995	100,454	27,540
<u>Debt Summary</u>			
	<u>FY2018-2019</u>	<u>FY2017-2018</u>	<u>Variance</u>
Priest auto, health, pension, and ancillary benefits	-	-	-
Disability Insurance	-	-	-
Workman's Compensation	-	-	-
Property and Liability Insurance	-	-	-
Diocesan Assessments	<u>179,555</u>	<u>194,555</u>	<u>(15,000)</u>
	179,555	194,555	(15,000)
<u>Balance due on church loan (payments are current)</u>	<u>274,550</u>	<u>319,920</u>	<u>(45,370)</u>
<u>Total debt:</u>	<u>454,105</u>	<u>514,475</u>	<u>(60,370)</u>

**St. Catherine of Siena
Statement of Total Receipts and Expenditures
For the Fiscal Year Ended June 30, 2019**

Balance - June 30, 2018 (See Cash and Investment Summary)		613,617
Add:		
Excess Operating Income	127,995	
Diocesan and Extra-Diocesan Collections	35,495	
Legacies and Bequests	9,050	
Other Receipts	128	
		172,668
		786,285

Deduct:		
Excess Operating Expenses	-	
Prior-year(s) preschool excess operating income reclassified Sept 2018	79,106	
Diocesan and Extra-Diocesan Collection Remittals	47,666	
Repayment of loans (principal only)	45,370	
Repayment of past due assessments	15,000	
Additions to Property and Equipment	10,933	
		198,074
Balance - June 30, 2019 (See Cash and Investment Summary)		588,211

<u>Cash and Investment Summary</u>	<u>FY2018-2019</u>	<u>FY2017-2018</u>
Cash Checking Accounts	451,785	600,645
Money Market Account	100,597	-
Accounts Receivable / Prepaid Expenses	19,959	-
Gift Certificate Inventory	14,108	11,210
Heritage of Faith Vision of Hope Restricted Account	1,762	1,762
	588,211	613,617
	<u>Total Cash and Investments</u>	<u>613,617</u>

**St. Catherine of Siena
Balance Sheet
As of June 30, 2019**

ASSETS		
Current Assets		
Cash in bank	554,145	
Total Checking/Savings	554,145	
Other Current Assets		
Accts Receivable / Prepaid	19,959	
Gift Certificate Inventory	14,108	
Total Other Current Assets	34,066	
Total Current Assets	588,211	
TOTAL ASSETS	588,211	
LIABILITIES & EQUITY		
Current Liabilities		
Current Liabilities	221,239	
Long-Term Liabilities	274,550	
Total Liabilities	495,789	
Equity		
Retained Earnings	(33,690)	
Net Income	126,112	
Total Equity	92,422	
TOTAL LIABILITIES & EQUITY	588,211	