

**St. Catherine of Siena  
Statement of Operating Income and Expenses  
For the Fiscal Year Ended June 30, 2021**

	<b>June 30, 2021</b>	<b>June 30, 2020</b>	<b><u>Variance</u></b>
<b><u>Operating Income:</u></b>			
Sunday, Holy Day, and other collections for parish use	851,349	842,810	8,540
Socials and Donations net	57,756	80,253	(22,498)
Religious Education Programs	<u>46,255</u>	<u>53,370</u>	<u>(7,115)</u>
<b><u>Total Ordinary Income</u></b>	<b>955,361</b>	<b>976,433</b>	<b>(21,072)</b>
<b><u>Other Income:</u></b>			
Scrip Profit	3,180	3,580	(400)
Bulletin, Interest, etc.	<u>2,131</u>	<u>7,580</u>	<u>(5,449)</u>
<b><u>Total Operating Income</u></b>	<b><u>960,671</u></b>	<b><u>987,593</u></b>	<b><u>(26,922)</u></b>
<b><u>Operating Expenses:</u></b>			
Diocesan Assessments	120,600	118,100	2,500
Salaries, payroll taxes, fringe benefits	381,921	391,696	(9,775)
Property & Liability insurance	49,619	44,688	4,931
Pastoral administrative expenses	60,690	71,792	(11,102)
Professional fees and contracted services	2,227	4,914	(2,688)
Outside printing and publications	4,715	3,505	1,210
Office supplies and equipment	16,721	19,119	(2,398)
Liturgical/altar supplies	14,796	20,008	(5,212)
Religious Education Programs	12,651	15,553	(2,901)
Parish Office operating expense	28,941	28,829	112
Maintenance of church, parish office, farmhouse	106,980	132,087	(25,107)
Utilities of church, parish office, farmhouse	27,901	30,513	(2,612)
Interest expense	4,710	9,299	(4,589)
Subsidy payment to Our Lady of Mercy Regional School	<u>62,100</u>	<u>65,250</u>	<u>(3,150)</u>
<b><u>Total Operating Expenses</u></b>	<b><u>894,572</u></b>	<b><u>955,353</u></b>	<b><u>(60,781)</u></b>
<b><u>EXCESS OPERATING INCOME (EXPENSES)</u></b>	<b>66,099</b>	<b>32,240</b>	<b>33,859</b>
<b><u>Debt Summary</u></b>			
	<b><u>FY2020-2021</u></b>	<b><u>FY2020-2019</u></b>	<b><u>Variance</u></b>
Diocesan Assessments (2009 - 2012)	<u>143,557</u>	<u>161,557</u>	<u>(18,000)</u>
	143,557	161,557	(18,000)
<b><u>Balance due on church loan (payments are current)</u></b>	<b><u>70,543</u></b>	<b><u>124,841</u></b>	<b><u>(54,298)</u></b>
<b><u>Total debt:</u></b>	<b><u>214,100</u></b>	<b><u>286,398</u></b>	<b><u>(72,298)</u></b>

**St. Catherine of Siena**  
**Statement of Total Receipts and Expenditures**  
**For the Fiscal Year Ended June 30, 2021**

Balance - June 30, 2020 (See Cash and Investment Summary)		542,305
<b>Add:</b>		
Excess Operating Income	66,099	
Diocesan and Extra-Diocesan Collections	38,458	
Legacies and Bequests	12,000	
Other Receipts	62,565	
		179,122
		721,427

<b>Deduct:</b>		
Excess Operating Expenses	-	
Prior-year(s) preschool excess operating income reclassified Sept 2018	79,106	
Diocesan and Extra-Diocesan Collection Remittals	36,557	
Repayment of loans (principal only)	54,298	
Repayment of past due assessments	18,000	
Additions to Property and Equipment	-	
		187,960
Balance - June 30, 2021 (See Cash and Investment Summary)		533,467

<b><u>Cash and Investment Summary</u></b>	<b><u>FY2021-2020</u></b>	<b><u>FY2020-2019</u></b>
Cash Checking Accounts	288,421	305,877
Money Market Account	203,147	202,738
Accounts Receivable / Prepaid Expenses	93	18,750
Gift Certificate Inventory	21,618	14,613
Heritage of Faith Vision of Hope Restricted Account	328	327
	513,607	542,305
		542,305

**St. Catherine of Siena  
Balance Sheet  
As of June 30, 2021**

**ASSETS**

Current Assests	
Cash in bank	<u>491,896</u>
Total Checking/Savings	491,896

Other Current Assets	
Accts Receivable / Prepaid	93
Gift Certificate Inventory	<u>21,618</u>
Total Other Current Assets	21,711

Total Current Assets	<u>513,607</u>
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<b>TOTAL ASSETS</b>	<b><u>513,607</u></b>
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**LIABILITIES & EQUITY**

Current Liabilities	178,581
Long-Term Liabilities	70,543
Total Liabilities	249,124

Equity	
Retained Earnings	123,819
Net Income	140,664
Total Equity	<u>264,483</u>

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>513,607</u></b>
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