

St. Catherine of Siena
Statement of Operating Income and Expenses
For the Fiscal Year Ended June 30, 2022

	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>Variance</u>
<u>Operating Income:</u>			
Sunday, Holy Day, and other collections for parish use	910,711	851,349	59,362
Socials and Donations (net)	68,941	57,756	11,186
Religious Education Programs	46,981	46,255	726
<u>Total Ordinary Income</u>	1,026,634	955,361	71,273
<u>Other Income:</u>			
Scrip Profit	5,861	3,110	2,751
Bulletin, Interest, etc.	2,884	2,131	753
<u>Total Operating Income</u>	1,035,379	960,602	74,777
<u>Operating Expenses:</u>			
Diocesan Assessments	113,700	120,600	(6,900)
Salaries, payroll taxes, fringe benefits	380,425	381,921	(1,496)
Property & Liability insurance	52,100	49,619	2,481
Pastoral administrative expenses	56,719	60,690	(3,971)
Professional fees and contracted services	7,043	2,227	4,817
Outside printing and publications	3,398	4,715	(1,317)
Office supplies and equipment	13,319	16,721	(3,402)
Liturgical/altar supplies	32,148	14,796	17,353
Religious Education Programs	16,979	12,651	4,328
Parish Office operating expense	35,808	28,941	6,867
Maintenance of church, parish office, farmhouse	100,743	106,980	(6,237)
Utilities of church, parish office, farmhouse	31,454	27,901	3,554
Interest expense	2,225	4,710	(2,485)
Subsidy payment to Our Lady of Mercy Regional School	71,100	62,100	9,000
<u>Total Operating Expenses</u>	917,163	894,572	22,591
<u>EXCESS OPERATING INCOME (EXPENSES)</u>	118,216	66,030	52,186
<u>Debt Summary</u>			
Diocesan Assessments (2009 - 2012)	125,557	143,557	(18,000)
	125,557	143,557	(18,000)
<u>Balance due on church loan (payments are current)</u>	-	70,543	(70,543)
<u>Total debt:</u>	125,557	214,100	(88,543)

St. Catherine of Siena
Statement of Total Receipts and Expenditures
For the Fiscal Year Ended June 30, 2022

Balance - June 30, 2021 (See Cash and Investment Summary)		<u>514,538</u>
Add:		
Excess Operating Income	118,216	
Diocesan and Extra-Diocesan Collections	56,138	
Legacies and Bequests	2,000	
Other Receipts	-	
		<u>176,354</u>
		<u>690,892</u>
Deduct:		
Excess Operating Expenses	-	
Diocesan and Extra-Diocesan Collection Remittals	50,771	
Repayment of loans (principal only)	56,783	
Repayment of past due assessments	18,000	
Additions to Property and Equipment	-	
		<u>125,553</u>
Balance - June 30, 2022 (See Cash and Investment Summary)		<u>565,338</u>

Cash and Investment Summary

	<u>FY2022-2021</u>	<u>FY2021-2019</u>
Cash Checking Accounts	314,931	289,421
Money Market Account	203,249	203,147
Accounts Receivable / Prepaid Expenses	(187)	93
Gift Certificate Inventory	20,645	21,549
Heritage of Faith Vision of Hope Restricted Account	<u>328</u>	<u>328</u>
	<u>538,966</u>	<u>514,538</u>
	<u>538,966</u>	<u>514,538</u>

St. Catherine of Siena
Balance Sheet
As of June 30, 2022

ASSETS

Current Assests	
Cash in bank	<u>518,508</u>
Total Checking/Savings	518,508

Other Current Assets	
Accts Receivable / Prepaid	(187)
Gift Certificate Inventory	<u>20,645</u>
Total Other Current Assets	20,459

Total Current Assets	<u>538,966</u>
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TOTAL ASSETS	<u>538,966</u>
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LIABILITIES & EQUITY

Current Liabilities	141,728
Long-Term Liabilities	-
Total Liabilities	141,728

Equity	
Retained Earnings	277,022
Net Income	120,216
Total Equity	<u>397,238</u>

TOTAL LIABILITIES & EQUITY	<u>538,966</u>
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